



THE NET LEASE GROUP

April 20, 2020



WHAT DOES THIS MEAN FOR YOU?

Last week, in response to the ongoing COVID-19 pandemic, the IRS published Notice 2020-23, which extends important 1031 exchange deadlines.

According to the notice, if your 45-day ID period expired between April 1 and July 15th, your ID period will be extended until July 15, 2020. This means that if you sold a property on or after February 16, 2020, your ID period ends July 15, 2020.

If you sold a property on or after October 4, 2019, then your 180 period to close, falls between April 1 and July 15th, thus your outside date to close will now be July 15, 2020. The Net Lease Group's 1031 Concierge™ team can assist in your pursuit of satisfying your exchange by sourcing on/off-market, like-kind net lease properties throughout United States.

ABOUT

The Net Lease Group's 1031 Concierge™ service advises and assists real estate owners and investors with the disposition and acquisition of commercial real estate while satisfying I.R.S. rules and regulations regarding tax deferred like-kind exchanges as detailed in section 1031 and 1033 of the Internal Revenue Code.

The Net Lease Group's 1031 Concierge™ service evaluates, selects, negotiates, acquires and finances net lease investment assets of all types to satisfy tax deferred 1031 and 1033 like-kind exchanges on behalf of NLG's clients.

[LEARN MORE](#)

For more information, contact our team at: 1031concierge@thenetleasegroup.com
www.thenetleasegroup.com