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The Net Lease Group Arranges \$98.4 Million Sale of 1.3 million SF Distribution Facility in Greenville, SC

Atlanta, GA [February 20, 2020] – The Net Lease Group (NLG) announces the sale of a 1.32 million square foot distribution facility occupied by a Fortune 500, investment grade tenant, subject to a long-term lease. Lexington Realty Trust acquired the property for \$98.4 million.

Esmael Hill, Managing Principal of NLG, arranged the equity to finance the development and led the disposition process on behalf of CRG, the real estate development arm of Clayco, Inc. NLG’s team of Esmael Hill, Rick Ross, Philip Wickstrom, and C. Ross Wood brought the property to market in late spring 2019. The sale closed late fourth quarter 2019, upon the tenant’s rent commencement.

Built by Clayco and designed by Lamar Johnson Collaborative (LJC) , the project features a cross dock configuration with 36’ clear heights, with ample trailer storage and car parks, typical of state-of-the-art logistics facilities. CRG recently began construction on the 504,060 square foot second phase of The Cubes at Inland 85, which is expandable to 1,341,060 square feet.

“Our execution on this project proves that overall capital markets fundamentals remain sound, particularly within the industrial, net lease sector”, said Esmael Hill, Managing Principal at NLG.

About NLG

The Net Lease Group (“NLG”), a boutique investment advisory and brokerage firm, specializes in the corporate, institutional, and private execution of single and multi-tenant, net lease transactions across all markets within the United States. Through NLG’s full range of brokerage and advisory services, NLG provides Investment Sales, Sale-Leaseback Advisory, Build-to-Suit Development Solutions, and Debt-Equity Placement solutions to its clients nationwide. NLG’s principals and its team have successfully completed, advised, and structured transactions in excess of \$10 Billion throughout a combined 50-plus years of commercial real estate experience.

For more information visit: www.thenetleasegroup.com